

***Report on the scope and content
of the insurance operations
for the period 01.01-31.12.2014***

INSURANCE SUPERVISION AGENCY



Republic of Macedonia

Remark: The data is obtained from the insurance undertakings through regularly reporting according to the article 104 from the Insurance Supervision Law ("Official Gazette" no. 27/02, 84/02, 98/02, 33/04, 88/05, 79/07, 8/08, 88/08, 56/09, 67/10, 44/11, 188/13 and 43/14). The management is responsible for fair presentation and accurate data.

Exchange rate on 31.12.2014: 1eur = 61.4814 mkd

Contents:

1. **Gross written premium** (insurance undertakings; classes of insurance)
2. **Structure of the gross written premium** (insurance undertakings; classes of insurance)
3. **Gross written premium and distribution** (insurance undertakings)
4. **Gross written premium and distribution** (classes of insurance)
5. **Number of contracts** (insurance undertakings; classes of insurance)
6. **Gross claims settled** (insurance undertakings; classes of insurance)
7. **Number of claims settled** (insurance undertakings; classes of insurance)
8. **Claims structure** (insurance undertakings)
9. **Expenses** (insurance undertakings)
10. **Structure of the shareholder's capital** (insurance undertakings)
11. **Technical provisions** (insurance undertakings)
12. **Capital and Solvency Margin** (insurance undertakings)
13. **Statistical data for non- life** (insurance undertakings)
14. **Balance Sheet for the non- life** (insurance undertakings)
15. **Balance Sheet for the life** (insurance undertakings)
16. **Profit and loss account for the non- life** (insurance undertakings)
17. **Profit and loss account for the life** (insurance undertakings)

Table 1. Gross Written Premium 01.01.2014 - 31.12.2014

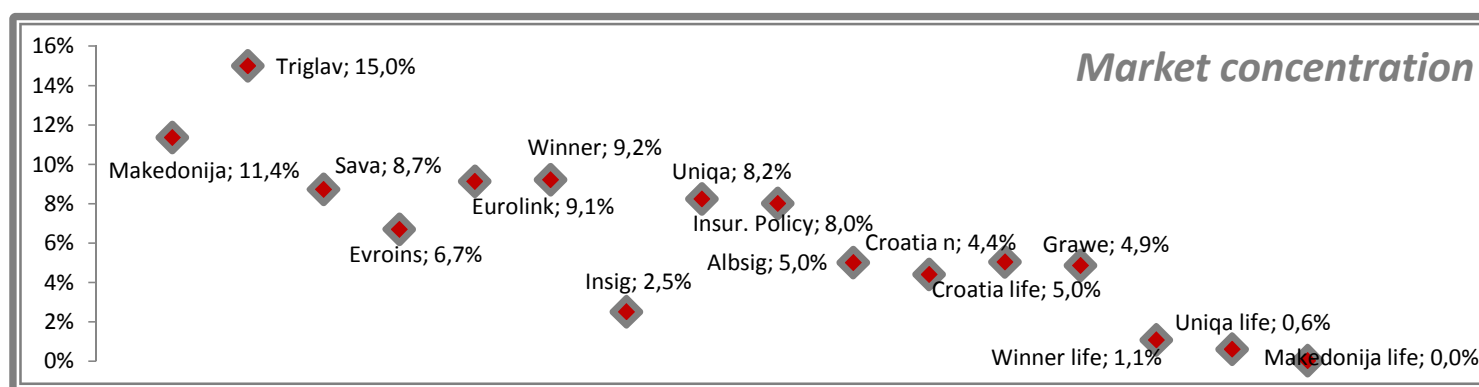
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No.	Class of Insurance	non-life											non-life Total
		Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniqa	Insur. Policy	Albsig	Croatia	
1	01. Accident	98.152	97.951	47.750	48.479	97.927	39.920	8.430	36.276	46.314	18.558	41.123	580.880
2	02. Health	0	5	1775	0	2091	418	0	297	80	0	0	4.666
3	03. Motor vehicles (casco)	85.482	169.592	95.565	47.407	79.987	66.295	5.209	36.199	59.156	14.556	30.682	690.130
4	05. Aircrafts (casco)	0	0	0	0	11288	74.105	0	0	0	0	0	85.393
5	06. Vessels (casco)	78	143	243	0	217	84	0	49	5	0	24	843
6	07. Cargo	20.785	10.927	3034	8.112	2386	6.374	20	5860	1244	209	1472	60.423
7	08. Property, fire and nat.forces	107.312	79.303	65.271	19.760	81.227	19.271	3199	24.329	36.927	12.935	12.369	461.903
8	09. Property, other	269.807	210.191	57.550	31.406	51.422	141.740	1405	97.249	37.097	3665	15.764	917.296
9	10. MTPL (total)	241.803	478.339	357.524	333.601	296.783	325.922	167.577	397.431	400.356	322.028	221.405	3.542.769
10	11. Aircraft's liability	0	0	0	0	2409	8.407	0	0	168	0	0	10.984
11	12. Vessel's liability	224	182	623	32	211	175	0	23	410	0	70	1.950
12	13. General liability	27.443	36.232	13.226	10.532	45.223	9.341	514	15.636	14.705	2681	3.075	178.608
13	15. Suretyship	62	125	113	28	0	1072	0	0	530	0	0	1.930
14	16. Financial losses	2393	31.059	1893	1060	0	0	0	284	0	0	1500	38.189
16	18. Tourists assistance	14.222	30.881	22.079	10.987	26.073	10.139	5128	15.436	14.668	7.604	9.223	166.440
17	Total	867.763	1.144.930	666.646	511.404	697.244	703.263	191.482	629.069	611.660	382.236	336.707	6.742.404

	Class of Insurance	life					life Total
		Croatia	Grawe	Winner	Uniqa	Makedonija	
18	19. Life assurance	384.706	371.554	83.209	46.741	2119	888.329
19	Total	384.706	371.554	83.209	46.741	2.119	888.329

Total: 7.630.733



Graph 1. Structure of Gross Written Premium for the period 01.01.2014 - 31.12.2014

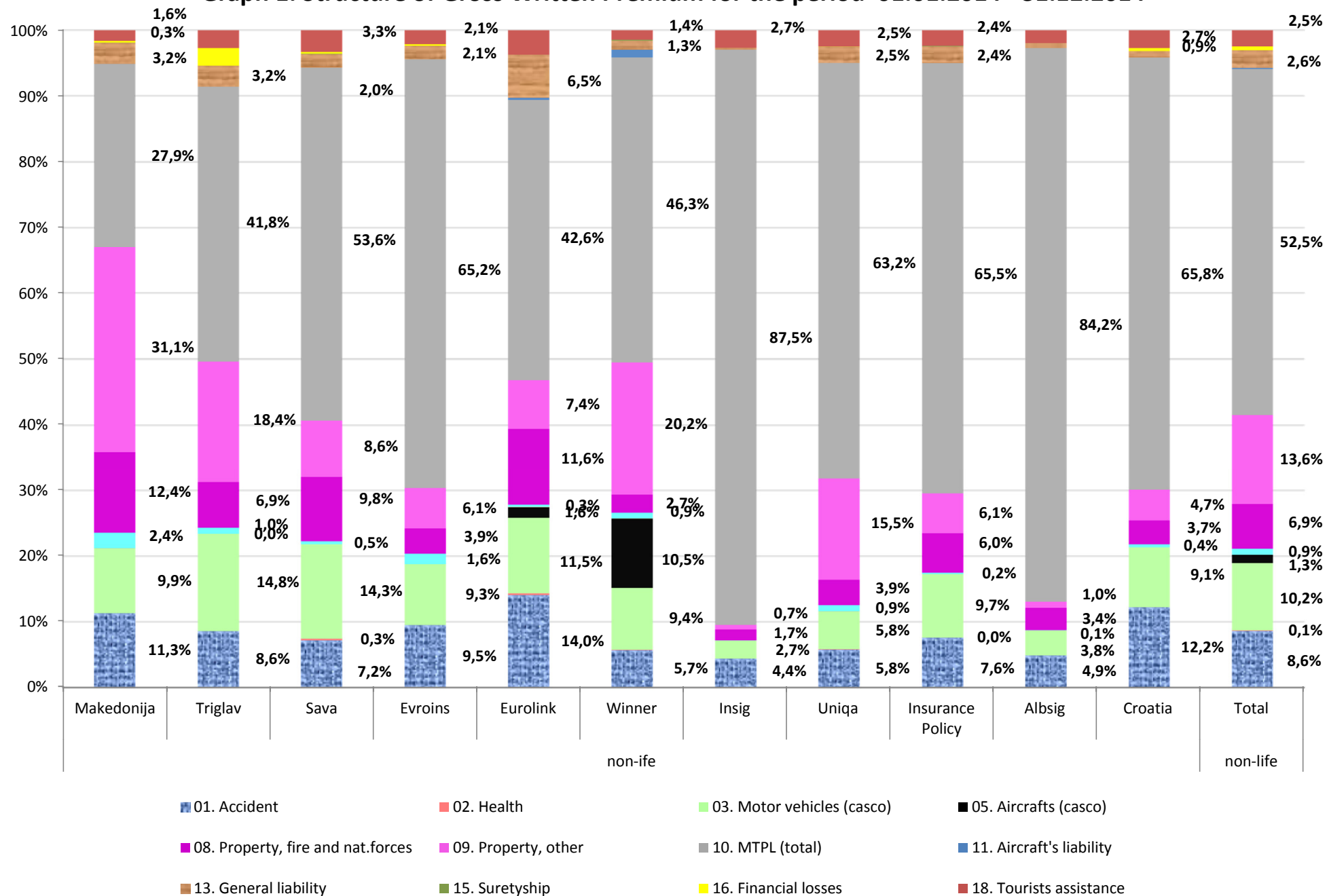


Table 2. Gross Written Premium and Distribution 01.01-31.12.2014

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No.	Insurance Undertaking	Gross written premium	Reinsurance and/or coinsurance share	Technical premium	Share for insurance operations
1	Total(nonlife)	6.742.404	1.271.979	4.949.705	1.792.699
2	Makedonija	867.763	252.520	598.060	269.703
3	Triglav	1.144.930	201.033	822.725	322.205
4	Sava	666.646	70.525	522.105	144.541
5	Evroins	511.404	54.050	371.676	139.728
6	Eurolink	697.244	131.785	558.936	138.308
7	Winner	703.263	370.402	511.152	192.111
8	Insig	191.482	9.262	135.643	55.839
9	Uniqa	629.069	65.464	461.934	167.135
10	Insurance Policy	611.660	81.859	467.696	143.964
11	Albsig	382.236	9.200	286.679	95.557
12	Croatia	336.707	25.879	213.099	123.608
13	Total(life)	888.329	33.150	714.069	174.260
14	Croatia	384.706	1.861	307.310	77.396
15	Grawe	371.554	28.074	295.751	75.803
16	Winner	83.209	3.215	69.751	13.458
17	Uniqa	46.741	0	39.574	7.167
18	Makedonija	2.119	0	1.683	436
19	Total	7.630.733	1.305.129	5.663.774	1.966.959

Table 3. Gross Written Premium and Distribution for the period 01.01-31.12.2014

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No.	<i>Class of Insurance</i>	Gross written premium	Reinsurance and/or coinsurance share	Technical premium	Share for insurance operations
1	01. Accident	580.880	83.875	417.459	163.421
2	02. Health	4.666	2.091	2.064	2.602
3	03. Motor vehicles (casco)	690.130	51.972	498.791	191.339
4	05. Aircrafts (casco)	85.393	22.005	64.045	21.348
5	06. Vessels (casco)	843	0	650	193
6	07. Cargo	60.423	19.028	42.157	18.266
7	08. Property, fire and nat.forces	461.903	211.017	329.753	132.150
8	09. Property, other	917.296	344.434	644.819	272.477
9	10. MTPL (total)	3.542.769	390.221	2.668.989	873.780
10	11. Aircraft's liability	10.984	2.423	8.238	2.746
11	12. Vessel's liability	1.950	0	1.445	505
12	13. General liability	178.608	110.439	140.029	38.579
13	15. Suretyship	1.930	0	1.429	501
14	16. Financial losses	38.189	28.046	29.545	8.644
15	17. Legal expenses	0	0	0	0
16	18. Tourists assistance	166.440	6.428	100.293	66.147
17	19. Life assurance	888.329	33.150	714.069	174.260
18	TOTAL	7.630.733	1.305.129	5.663.775	1.966.958

Table 4. Number of contracts concluded for the period 01.01.2014 - 31.12.2014

No.	Class of insurance	non-life											non-life
		Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniqa	Insur. Policy	Albsig	Croatia	Total
1	01. Accident	27.756	43.871	33.324	29.398	27.198	32.110	16.716	34.336	44.580	25.602	22.072	336.963
2	02. Health	0	10	193	0	9	36	0	3	18	0	0	269
3	03. Motor vehicles (casco)	4085	8.287	5.503	6641	4.805	3638	667	2538	4.261	1045	1719	43.189
4	05. Aircrafts (casco)	0	0	0	0	2	4	0	0	0	0	0	6
5	06. Vessels (casco)	2	4	8	0	7	4	0	3	1	0	1	30
6	07. Cargo	489	295	254	523	308	298	5	142	86	15	107	2.522
7	08. Property, fire and nat.forces	15.844	14.108	9.024	3.937	7.170	3355	773	4.194	4.936	1390	1047	65.778
8	09. Property, other	17.125	15.973	4.452	1984	4052	3947	475	675	2438	395	691	52.207
9	10. MTPL (total)	43.376	83.676	66.643	65.552	55.137	61.497	33.858	74.719	75.611	56.251	40.651	656.971
10	11. Aircraft's liability	0	0	0	0	3	12	0	0	18	0	0	33
11	12. Vessel's liability	45	30	158	7	52	41	0	5	131	0	18	487
12	13. General liability	3.738	3.731	3662	1409	3736	1518	184	660	1888	217	50	20.793
13	15. Suretyship	20	36	15	9	0	45	0	0	159	0	0	284
14	16. Financial losses	22	32	22	16	0	0	0	2	0	0	1	95
15	17. Legal expenses	0	0	0	0	0	0	0	0	0	0	1	1
16	18. Tourists assistance	19.918	28.860	47.032	21.607	63.881	23.969	13.723	37.739	33.166	19.119	26.124	335.138
17	Total	85.598	138.170	130.414	99.874	133.617	98.929	49.224	120.419	120.952	78.073	71.068	1.126.338

No.	Class of insurance	life					life
		Croatia	Grawe	Winner	Uniqa	Makedonija	Total
18	19. Life Assurance	4.485	2711	1267	355	0	8.818
19	Total	4.485	2.711	1.267	355	0	8.818

Total: 1.135.156

Table 5. Gross claims settled for the period 01.01.2014 - 31.12.2014

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No.	Class of Insurance	non-life											non-life
		Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniqa	Insurance Policy	Albsig	Croatia	Total
1	01. Accident	54.142	56.174	19.566	21.804	59.872	39.998	3.362	27.651	20.064	6433	33.291	342.357
2	02. Health	0	0	343	0	0	122	0	0	0	0	0	465
3	03. Motor vehicles (casco)	45.297	92.032	58.001	29.212	38.080	39.985	3867	16.704	31.484	9.697	20.657	385.016
4	05. Aircrafts (casco)	0	0	0	0	0	11.126	0	0	0	0	0	11.126
5	06. Vessels (casco)	0	0	106	0	0	0	0	0	0	0	0	106
6	07. Cargo	146	0	476	944	42	510	0	21	0	0	0	2.139
7	08. Property, fire and nat.forces	20.367	13.034	12.334	17136	40.036	6.862	46	22577	122658	637	531	256.218
8	09. Property, other	61.144	203.919	19.100	10.633	16.558	115.595	28	17.356	9.492	1422	4.395	459.642
9	10. MTPL (total)	121.584	236.567	142.700	120.393	91.474	146.632	65.341	159.331	140.666	105.700	108.215	1.438.603
10	11. Aircraft's liability	0	96	0	0	0	0	0	0	0	0	0	96
11	13. General liability	2003	173	9.812	561	940	305	0	108	926	0	944	15.772
12	16. Financial losses	123	2	0	0	0	0	0	0	0	0	0	125
13	18. Tourists assistance	3835	3409	7.289	2.057	8326	2164	2663	4.128	1.757	888	2.911	39.427
14	Total	308.641	605.406	269.727	202.740	255.328	363.299	75.307	247.876	327.047	124.777	170.944	2.951.092

No.	Class of Insurance	life					life
		Croatia	Grawe	Winner	Uniqa	Makedonija	Total
15	19. Life Assurance	43.502	32.625	3.765	874	22.096	102.862
16	Total	43.502	32.625	3.765	874	22.096	102.862

Total: 3.053.954

Table 6. Number of claims liquidated for the period 01.01.2014 - 31.12.2014

No.	Class of Insurance	non-life											non-life Total
		Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniqa	Insurance Policy	Albsig	Croatia	
1	01. Accident	1033	1450	562	451	1149	514	166	435	412	158	628	6.958
2	02. Health	0	0	19	0	0	2	0	0	0	0	0	21
3	03. Motor vehicles (casco)	868	1.933	962	547	1117	754	105	358	550	223	409	7.826
4	05. Aircrafts (casco)	0	0	0	0	0	4	0	0	0	0	0	4
5	06. Vessels (casco)	0	0	1	0	0	0	0	0	0	0	0	1
6	07. Cargo	9	0	1	38	5	5	0	4	0	0	0	62
7	08. Property, fire and nat.forces	139	70	152	147	240	46	3	39	93	18	12	959
8	09. Property, other	1139	3090	625	358	317	713	4	31	388	42	84	6.791
9	10. MTPL (total)	1481	3.185	2.380	1986	1802	1891	960	2.591	2.177	1.886	1539	21.878
10	13. General liability	99	11	24	26	26	2	0	1	68	0	45	302
11	16. Financial losses	63	7	0	0	0	0	0	0	0	0	0	70
12	18. Tourists assistance	214	227	402	209	590	102	23	72	286	24	224	2.373
13	Total	5.045	9.973	5.128	3.762	5.246	4.033	1.261	3.531	3.974	2.351	2.941	47.245

No.	Class of Insurance	life					life Total
		Croatia	Grawe	Winner	Uniqa	Makedonija	
14	19. Life Assurance	765	306	32	13	107	1.223
15	Total	765	306	32	13	107	1.223

Total: 48.468

Table 7. Claims structure 01.01 - 31.12.2014

No.	Insurance undertaking	Number of unsettled claims at the beginning of the period	Number of reported and reopened claims	Number of liquidated claims	Number of rejected claims	Number of unsettled claims at the end of the period	Number of claims in litigation (part of the previous column)
2	Makedonija	1.148	5.868	5.045	775	1.196	212
3	Triglav	1.375	11.261	9.973	1422	1.498	237
4	Sava	1.717	6.084	5.128	975	1.613	185
5	Evroins	1.789	5.042	3.762	1373	1.215	297
6	Eurolink	1.807	5.705	5.246	864	1.394	201
7	Winner	393	5.104	4033	1096	441	199
8	Insig	752	1477	1261	87	881	196
9	Uniqa	2.646	4.458	3531	968	2.605	291
10	Insurance Policy	1.514	5.351	3.974	1097	1.814	209
11	Albsig	1.642	3018	2351	319	2.028	358
12	Croatia	1.893	3152	2941	752	1.134	152
13	Total(life)	179	901	1.223	135	242	8
14	Croatia	44	344	765	114	56	1
15	Grawe	117	373	306	18	166	6
16	Winner	5	49	32	3	20	1
17	Uniqa	8	21	13	0	0	0
18	Makedonija	5	114	107	0	0	0
19	Total	16.855	57.421	48.468	9.863	16.061	2.545

Table 8. Expenses for the period 01.01-31.12.2014

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No.	Insurance Undertaking	Administrative expenses	Comissions to intermediaries	Other expenses related to insurance
1	Total(non-life)	1.314.076	528.779	701.134
2	Makedonija	207.519	96.205	49.382
3	Triglav	210.369	50.950	158.860
4	Sava	141.308	55.552	67.989
5	Evroins	91.937	30.986	113.488
6	Eurolink	152.350	29.092	63.990
7	Winner	99.086	56.212	50.071
8	Insig	47.981	23.828	15.974
9	Uniqa	103.837	92.811	26.739
10	Insurance Policy	116.047	31.288	53.747
11	Albsig	67.435	31.196	73.027
12	Croatia	76.207	30.659	27.867
13	Total(life)	124.208	197.216	40.762
14	Croatia	43.083	82.302	16.883
15	Grawe	24.840	80.457	9.336
16	Winner	46.021	26.169	12.022
17	Uniqa	9.788	8.288	2521
18	Makedonija	476	0	0
19	Total	1.438.284	725.995	741.896

Table 9. Structure of the paid in capital for the period 01.01-31.12.2014

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	non-life											nonlife Total	life				life Total	Total
	Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniqa	Insur. Policy	Albsig	Croatia		Croatia	Grawe	Winner	Uniqa		
Foreign legal entities	1.899.574	135.805	216.362	223.159	196.800	248.091	184.500	184.512	8.218	184.500	322.875	3.804.396	170.663	184.500	357.024	215.250	927.436	4.731.832
Foreign natural persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic legal entities	0	0	0	0	0	0	0	0	0	0	0	0	13.837	0	0	0	13.837	13.837
Domestic natural persons	356.481	49.262	17.702	15.880	0	0	0	0	176.836	0	0	616.161	0	0	0	0	0	616.161
State	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	2.256.056	185.066	234.065	239.038	196.800	248.091	184.500	184.512	185.054	184.500	322.875	4.420.557	184.500	184.500	357.024	215.250	941.273	5.361.830

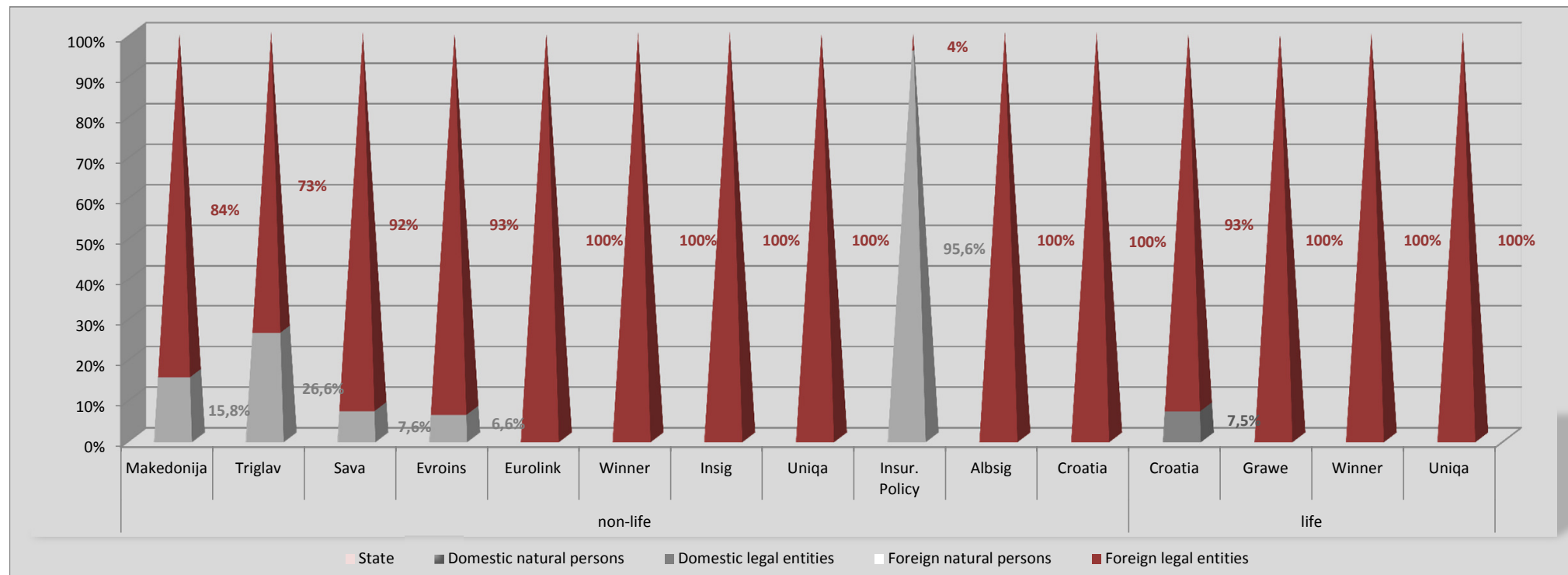


Table 10. Gross technical provisions for the period 01.01-31.12.2014

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No.	Insurance Undertaking	Unearned premium provisions	Bonuses and rebates provisions	Claims provisions			Equilization provision	Mathematical provision	Other technical provisions	Total
				Reported claims provisions	IBNR	Total claims provisions				
1	Total (non-life)	2.876.869	61.267	2.586.242	1.307.271	3.980.222	0	0	5.878	6.924.236
2	Makedonija	295.555	20.053	226.594	115.102	346.823	0	0	0	662.431
3	Triglav	486.946	2.846	327.941	259.761	642.004	0	0	0	1.131.796
4	Sava	307.364	2.105	383.055	156.139	544.587	0	0	0	854.056
5	Evroins	241.743	819	101.235	74.971	177.352	0	0	0	419.914
6	Eurolink	318.293	21.854	194.265	139.975	336.272	0	0	0	676.419
7	Winner	251.042	2.715	636.996	158.903	803.520	0	0	0	1.057.277
8	Insig	94.953	0	74.821	47.516	123.675	0	0	0	218.628
9	Uniqa	258.202	0	181.526	123.359	307.898	0	0	1.589	567.689
10	Insurance Policy	271.929	7.978	243.212	120.292	366.632	0	0	0	646.539
11	Albsig	186.602	0	116.168	65.521	183.754	0	0	0	370.356
12	Croatia	164.240	2.897	100.429	45.732	147.705	0	0	4.289	319.131
13	Total (life)	27.424	77.519	25.300	10.604	36.948	0	1.975.723	0	2.117.614
14	Croatia	7.881	0	2.130	2.372	4.554	0	842.591	0	855.026
15	Grawe	16.176	77.519	20.566	7.891	29.311	0	893.450	0	1.016.456
16	Winner	2.631	0	905	271	1.202	0	111.327	0	115.160
17	Uniqa	736	0	234	70	394	0	102.664	0	103.794
18	Makedonija	0	0	1.465	0	1.487	0	25.691	0	27.178
19	Total	2.904.293	138.786	2.611.542	1.317.875	4.017.170	0	1.975.723	5.878	9.041.850

Table 11. Net technical provisions for the period 01.01-31.12.2014

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No.	Insurance Undertaking	Unearned premium provisions	Bonuses and rebates provisions	Claims provisions			Equilization provision	Mathematical provision	Other technical provisions	Total
				Reported claims provisions	IBNR	Total claims provisions				
1	Total (non-life)	2.594.510	61.267	1.637.450	1.174.347	2.898.506	0	0	5.878	5.560.161
2	Makedonija	286.970	20.053	151.020	89.247	245.394	0	0	0	520.967
3	Triglav	429.191	2.846	281.911	259.761	595.974	0	0	0	1.076.717
4	Sava	288.145	2.105	222.296	140.500	368.189	0	0	0	675.878
5	Evroins	217.434	819	94.313	72.624	168.083	0	0	0	366.643
6	Eurolink	272.245	21.854	148.906	127.786	278.724	0	0	0	552.741
7	Winner	153.855	2715	66.842	85.192	159.655	0	0	0	372.174
8	Insig	94.144	0	74.821	47.516	123.675	0	0	0	206.438
9	Uniqa	254.146	0	177.752	123.359	304.124	0	0	1589	576.504
10	Insurance Policy	249.512	7.978	203.005	117.109	323.242	0	0	0	607.731
11	Albsig	186.602	0	116.168	65.521	183.754	0	0	0	358.822
12	Croatia	162.266	2.897	100.416	45.732	147.692	0	0	4289	298.474
13	Total (life)	21.962	76.840	18.477	8.774	28.295	0	1.970.275	0	2.097.372
14	Croatia	7.839	0	2.130	2372	4.554	0	842.591	0	777.084
15	Grawe	11.315	76.840	14.122	6.061	21.037	0	889.154	0	909.904
16	Winner	2.072	0	526	271	823	0	110.175	0	89.005
17	Uniqa	736	0	234	70	394	0	102.664	0	91.368
18	Makedonija	0	0	1.465	0	1.487	0	25.691	0	29.070
19	Total	2.616.472	138.107	1.655.927	1.183.121	2.926.801	0	1.970.275	5.878	7.657.533

Table 12. Capital and Solvency Margin for the period 01.01-31.12.2014

000 mkd

	non-life											non-life Total	life					life Total	Total
	Makedonija	Triglav	Sava	Evroins	Eurolink	Winner	Insig	Uniq	Insur. Policy	Albsig	Croatia		Croatia	Grawe	Winner	Uniq	Makedonija		
Total capital	1.278.686	615.005	244.780	218.759	363.434	266.535	235.114	294.816	318.925	181.331	188.977	4.206.362	239.950	274.419	252.206	185.358	24.357	976.290	5.182.652
Solvency margin	125.135	179.036	110.874	83.630	107.635	59.036	34.454	105.587	74.901	68.803	59.869	1.008.960	58.530	69.631	9.868	7.239	1.079	146.347	1.155.307

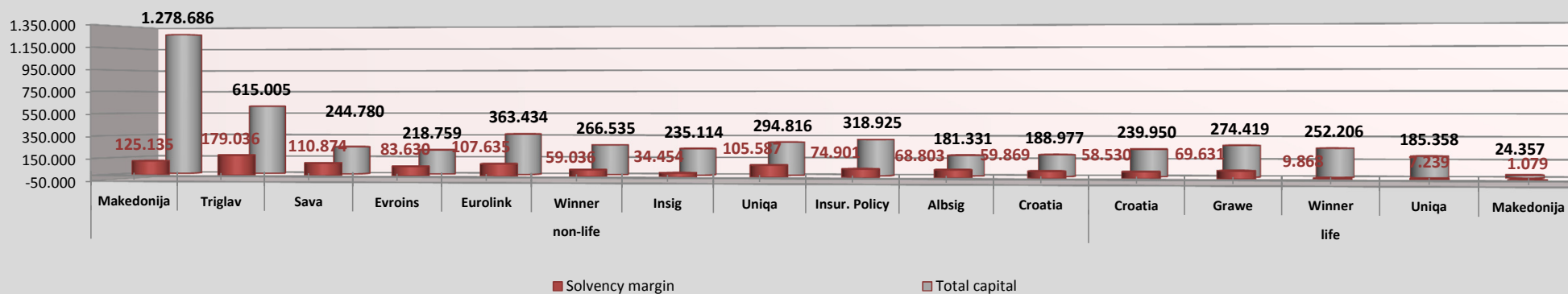


Table 13. Statistical data for non- life insurance undertakings for the period 01.01-31.12.2014

000 mkd								
		Premium			Claims			
		Number of contracts concluded	Gross written premium	Gross unearned premium provisions	Number of claims liquidated	Gross claims paid (liquidated)	Number of claims reserved	Gross RBNS provisions
		100	101	102	200	201	202	203
CLASS 01 - Accident insurance	01	336.963	580.880	215.640	6.958	342.357	1.678	75.002
Accident insurance in and outside of regular business	0101	9.329	376.792	143.003	4.844	277.645	1.234	66.897
Accident insurance in motor vehicles and while performing specific activities	0102	317.776	84.436	43.564	159	4.232	67	2.577
Accident insurance of pupils, students and young peoples	0103	2.717	15.752	10.103	1.642	17.324	365	4.671
Accident insurance of guests, visitors to events, travelers and tourists	0104	174	3.192	1.073	10	69	0	0
Accident insurance of customers, subscribers and other users of public services	0105	14	33	13	51	223	1	1
Other special accident insurance	0106	217	1.577	408	13	218	2	8
Compulsory accident insurance of passengers in public traffic	0107	5.213	15.119	7.698	19	1.253	9	848
Accident insurance of managers	0108	321	75.062	6.245	216	41.333	0	0
Other accident insurance	0199	1.202	8.917	3.534	4	60	0	0
Class 02 - Health insurance	02	269	4.666	2.027	21	465	0	0
Supplementary health insurance according to the Law on voluntary health insurance	0201	40	1.668	218	20	458	0	0
Private health insurance according to the Law on voluntary health insurance	0202	207	2.766	1.804	0	0	0	0
Other voluntary health insurance	0299	22	233	4	1	7	0	0
CLASS 03 - Insurance of motor vehicles (casco)	03	43.189	690.130	337.868	7.826	385.016	1.898	119.120
Casco insurance of motor vehicles on their own power	0301	36.414	667.083	320.484	7.405	376.050	1.686	114.536
Other insurance of motor vehicles (casco)	0399	6.775	23.047	17.384	421	8.967	212	4.584
CLASS 04 - Insurance of railway rolling stock vehicles (casco)	04	0	0	0	0	0	0	0
Insurance of railway rolling stock vehicles (casco)	0401	0	0	0	0	0	0	0
Other insurance of railway rolling stock vehicles (casco)	0499	0	0	0	0	0	0	0
CLASS 05 - Insurance of aircrafts (casco)	05	6	85.393	6.884	4	11.126	1	488.218
Insurance of aircrafts (casco)	0501	6	85.393	6.884	4	11.126	1	488.218
Other insurance of aircrafts (casco)	0599	0	0	0	0	0	0	0
CLASS 06 - Insurance of vessels (casco)	06	30	843	417	1	106	2	5.310
Insurance of vessels (casco)	0601	30	843	417	1	106	2	5.310
Other insurance of vessels (casco)	0699	0	0	0	0	0	0	0
CLASS 07 - Insurance of goods in transportation (cargo)	07	2.522	60.423	7.142	62	2.139	9	2.388
Insurance of goods in international transportation (cargo)	0701	2.047	32.775	5.112	55	2.084	8	2.328
Insurance of goods in domestic transportation (cargo)	0702	305	9.759	1.966	7	55	1	60

Other insurance of goods in transportation (cargo)	0799	170	17.889	64	0	0	0	0
CLASS 08 - Property insurance against fire and natural forces	08	65.778	461.903	178.585	958	256.105	362	82.352
Property insurance of natural persons	0801	51.796	74.135	32.536	528	30.086	139	3.282
Insurance of crops and fruit	080101	2.945	6.219	88	12	575	0	0
Insurance of animals	080102	2	24	18	0	0	0	0
Construction and erection insurance	080103	6	55	13	0	371	0	0
Insurance of buildings and/or their contents (except 080105)	080104	19.137	31.742	14.603	140	17.432	70	1.881
Household insurance	080105	27.680	34.297	16.994	366	9.191	68	1.385
Other property insurance of natural persons	080199	2.026	1.798	820	10	2.517	1	16
Property insurance of legal entities	0802	13.982	387.768	146.049	430	226.019	223	79.070
Insurance of crops and fruit	080201	249	1.366	94	1	418	0	0
Insurance of animals	080202	7	1.381	656	0	0	0	0
Construction and erection insurance	080203	130	8.046	4.208	1	0	0	0
Insurance of buildings and/or their contents (except 080205 and 080206)	080204	12.215	270.460	112.795	281	170.965	194	69.635
Property insurance of power companies	080205	176	29.034	1.483	5	3.244	4	1.386
Property insurance of telecommunication companies	080206	0	0	0	0	0	0	0
Other property insurance of legal entities	080299	1.205	77.480	26.812	142	51.392	25	8.049
CLASS 09 - Other property insurance	09	52.207	917.296	249.788	6.790	458.852	1.068	178.918
Property insurance of natural entities	0901	37.634	139.546	42.304	2.210	186.116	220	14.576
Insurance of crops and fruit	090101	3.041	65.003	4.011	1.339	164.389	75	4.972
Insurance of animals	090102	47	1.668	677	11	1.029	0	0
Construction and erection insurance	090103	4	47	17	0	0	0	0
Insurance of buildings and/or their contents (except 090105)	090104	5.269	10.782	5.627	74	1.781	18	1.652
Household insurance	090105	28.111	59.475	29.700	771	18.450	127	7.952
Other property insurance of natural persons	090199	1.162	2.571	2.273	15	466	0	0
Property insurance of legal entities	0902	14.573	777.750	207.484	4.580	272.736	848	164.342
Insurance of crops and fruit	090201	279	29.697	5.336	161	62.560	2	3.000
Insurance of animals	090202	75	9.163	5.587	377	12.050	53	2.127
Construction and erection insurance	090203	223	28.967	30.945	6	7.057	9	9.408
Insurance of buildings and/or their contents (except 090205 and 090206)	090204	12.362	384.160	132.569	3.665	114.384	717	56.048
Property insurance of power companies	090205	304	266.155	13.347	21	17.135	18	75.890
Property insurance of telecommunication companies	090206	0	0	0	0	0	0	0
Other property insurance of legal entities	090299	1.330	59.608	19.700	350	59.550	49	17.870
CLASS 08+09 - Property insurance	89	78.227	1.379.199	428.372	7.748	714.957	1.427	261.270
Property insurance of natural persons	8901	56.091	213.681	74.840	2.738	216.202	359	17.858
Insurance of crops and fruit	890101	3.289	71.222	4.099	1.351	164.964	75	4.972
Insurance of animals	890102	47	1.692	695	11	1.029	0	0
Construction and erection insurance	890103	8	102	30	0	371	0	0
Insurance of buildings and/or their contents (except 890105)	890104	19.658	42.524	20.230	214	19.213	88	3.533

Household insurance	890105	29.901	93.772	46.693	1.137	27.641	195	9.337
Other property insurance of natural persons	890199	3.188	4.369	3.093	25	2.983	1	16
Property insurance of legal entities	8902	22.136	1.165.518	353.532	5.010	498.755	1.068	243.412
Insurance of crops and fruit	890201	291	31.063	5.430	162	62.978	2	3.000
Insurance of animals	890202	77	10.545	6.242	377	12.050	53	2.127
Construction and erection insurance	890203	233	37.013	35.153	7	7.057	9	9.408
Insurance of buildings and/or their contents (except 890205 and 890206)	890204	18.674	654.620	245.364	3.946	285.349	908	125.683
Property insurance of power companies	890205	332	295.190	14.830	26	20.380	22	77.276
Property insurance of telecommunication companies	890206	0	0	0	0	0	0	0
Other property insurance of legal entities	890299	2.529	137.087	46.512	492	110.941	74	25.918
CLASS 10 - Motor third party liability insurance	10	656.971	3.542.769	1.743.935	21.878	1.438.603	9.833	1.366.261
Domestic compulsory motor third party liability insurance (CMTPL)	1001	495.369	2.700.612	1.397.192	20.589	1.192.699	8.760	991.126
Passenger vehicles	100101	409.769	2.094.415	1.089.236	17.333	1.003.316	7.394	853.923
Heavy vehicles	100102	41.040	492.537	253.352	2.473	129.088	1.001	85.631
Buses	100103	3.764	71.470	36.015	445	40.579	212	38.849
Towing vehicles	100104	10.908	7.999	3.919	63	2.676	17	757
Special vehicles	100105	697	2.088	1.089	30	1.437	16	499
Motorcycles and scooters	100106	17.386	23.082	9.325	138	10.360	64	5.465
Trailers	100107	9.946	3.558	1.768	27	2.699	24	3.657
Operating motor vehicles	100108	1.266	4.750	2.486	79	2.508	32	2.345
Vehicles during test drives and staying in stores	100109	0	0	0	0	0	0	0
Vehicle during upgrading of its own axis (peer ACS)	100110	0	0	0	0	0	0	0
Motor vehicles with test plates	100111	494	94	2	0	0	0	0
Vehicle during the repair in motor car repair stations and workshops for washing and lubrication	100112	0	0	0	0	0	0	0
Vehicles with special license plates that are in circulation on the territory of Macedonia	100113	99	620	0	1	37	0	0
Green card (GC)	1002	141.695	725.312	321.109	1.222	237.103	984	356.341
Passenger vehicles	100201	125.992	553.254	239.582	519	95.724	408	117.515
Heavy vehicles	100202	7.432	117.353	57.937	614	126.130	498	210.117
Buses	100203	1.278	20.915	7.276	56	9.042	31	11.109
Towing vehicles	100204	31	296	149	4	573	2	254
Special vehicles	100205	100	344	136	0	0	0	0
Motorcycles and scooters	100206	1.126	3.601	1.594	3	462	0	0
Trailers	100207	5.719	29.431	14.390	26	5.171	44	17.315
Operating motor vehicles	100208	17	118	44	0	0	1	31
Border insurance (BI)	1003	17.605	63.417	2.282	17	2.796	17	4.404

Passenger cars	100301	16.144	56.503	2.187	17	2.752	16	3.954
Heavy vehicles	100302	349	4.418	6	0	44	1	450
Buses	100303	77	1.225	3	0	0	0	0
Towing vehicles	100304	138	93	0	0	0	0	0
Special vehicles	100305	29	184	0	0	0	0	0
Motorcycles and scooters	100306	576	678	8	0	0	0	0
Trailers	100307	292	315	79	0	0	0	0
Operating motor vehicles	100308	0	0	0	0	0	0	0
Voluntary motor third party liability insurance	1004	0	0	0	0	0	0	0
Carrier's liability insurance	1005	2.302	53.428	23.352	50	6.005	72	14.390
Other motor third party liability insurance	1099	0	0	0	0	0	0	0
CLASS 11 - Aircraft third party liability insurance	11	33	10.984	2.585	0	96	8	14.283
Compulsory aircraft third party liability insurance	1101	33	10.984	2.585	0	96	8	14.283
Carrier's liability insurance	1102	0	0	0	0	0	0	0
Other aircraft third party liability insurance	1199	0	0	0	0	0	0	0
CLASS 12 - Vessel third party liability insurance	12	487	1.950	1.019	0	0	0	0
Compulsory vessel third party liability insurance	1201	487	1.950	1.019	0	0	0	0
Carrier's liability insurance	1202	0	0	0	0	0	0	0
Other vessel third party liability insurance	1299	0	0	0	0	0	0	0
CLASS 13 - General liability insurance	13	20.793	178.608	78.868	302	15.772	160	235.897
Liability insurance of contractors on construction and erection works	1301	144	13.858	9.052	3	34	3	401
Liability insurance of households	1302	15.649	5.043	2.383	70	667	14	211
Liability insurance in film industry	1303	0	0	0	0	0	0	0
Liability insurance in rail traffic	1304	0	0	0	0	0	0	0
Liability insurance of producers, vendors and suppliers	1305	14	1.251	170	0	0	0	0
Other general liability insurance	1306	907	93.318	36.792	154	12.864	100	228.990
Liability insurance of designers	1307	105	1.049	446	0	0	0	0
Liability insurance of lawyers	1308	421	2.876	1.410	0	0	0	0
Liability insurance of notaries	1309	231	3.952	1.687	0	0	3	661
Liability insurance of audit companies	1310	51	964	460	0	0	0	0

Liability insurance of insurance brokerage companies and insurance agencies	1311	16	922	422	0	0	0	0
Liability insurance of trustees	1312	51	1.348	664	0	0	0	0
Liability insurance of forwarding agents in domestic transport	1313	1	33	10	0	0	0	0
Liability insurance of forwarding agents in international transport	1314	2	181	17	0	0	0	0
Liability insurance of issuers of certificates	1315	1	37	34	0	0	0	0
Liability insurance related to real estate management	1316	2	9	1	0	0	0	0
Liability insurance related to medical, dental and pharmaceutical activity	1317	941	12.693	6.305	0	0	1	1.661
Liability insurance related to tourist activities	1318	104	2.571	1.265	1	46	0	0
Other professional liability insurance	1388	1.241	15.013	8.691	25	1.030	17	1.024
Other general insurance of liability	1399	912	23.490	9.058	49	1.131	22	2.949
CLASS 14 - Credit insurance	14	0	0	0	0	0	0	0
Insurance of credits and loans granted to natural persons	1401	0	0	0	0	0	0	0
Insurance of credits and loans granted to legal entities	1402	0	0	0	0	0	0	0
Insurance of receivables related to financial leasing	1403	0	0	0	0	0	0	0
Other credit insurance	1499	0	0	0	0	0	0	0
CLASS 15 - Suretyship insurance	15	284	1.930	764	0	0	6	1.079
Insurance of guarantees for TIR carnets	1501	255	894	424	0	0	6	1.079
Other shuretyship insurance	1599	29	1.036	340	0	0	0	0
CLASS 16 - Miscellaneous financial loss insurance	16	95	38.189	8.036	70	125	0	0
Lost income insurance, caused by fire and other natural forces	1601	57	32.900	5.392	0	0	0	0
Lost income insurance caused by an inability to perform work activities	1602	0	0	0	0	0	0	0
Insurance against fraudulent purchase of foreign currencies	1603	28	702	48	70	125	0	0
Insurance against cancellation of events and performances	1604	0	0	0	0	0	0	0
Other miscellaneous financial loss insurance	1699	10	4.588	2.596	0	0	0	0
CLASS 17 - Legal expenses insurance	17	1	0	0	0	0	0	0
Expenses for legal aid and litigation	1701	1	0	0	0	0	0	0
Other legal expenses insurance	1799	0	0	0	0	0	0	0
CLASS 18 - Tourist assistance insurance	18	335.138	166.440	41.257	2.373	39.427	797	17.414
Travel insurance	1801	332.485	164.590	40.629	2.352	38.906	794	17.329
Travel insurance for foreigners, while traveling or temporary residence in R. Macedonia	1802	396	510	155	0	0	0	0
Insurance against cancellation of travel tours	1803	2.245	1.015	316	21	521	3	85
Other tourist assistance insurance	1899	12	324	157	0	0	0	0
TOTAL	0000	1.126.338	6.742.404	2.874.814	47.243	2.950.189	15.819	2.586.242

**Table 14. Balance Sheet for the non- life insurance undertakings for the period
01.01-31.12.2014**

mkd

		Amounts	
		Current financial year	Previous financial year
ASSETS			
A. INTANGIBLE ASSETS (002+003)	001	38.340.377	44.787.404
1. Goodwill	002	0	0
2. Other intangible assets	003	38.340.377	44.787.404
B. INVESTMENTS (005+013+021+041)	004	8.479.980.199	7.794.163.657
I. LAND, BUILDINGS AND OTHER TANGIBLE ASSETS (006+009)	005	1.426.534.773	1.492.712.353
1. Land and buildings occupied by an insurance undertaking for its own activities (007+008)	006	703.691.815	748.246.363
1.1 Land	007	29.308.426	29.449.388
1.2 Buildings	008	674.383.389	718.796.975
2. Land and buildings occupied by an insurance undertaking for other purposes than performance of its own activities (010+011+012)	009	722.842.958	744.465.990
2.1 Land	010	0	1.762.352
2.2 Buildings	011	720.078.681	742.703.638
2.3 Other material assets	012	2.764.277	0
II.FINANCIAL INVESTMENTS IN COMPANIES FORMING A GROUP - AFFILIATED UNDERTAKINGS, PARTICIPATING INTERESTS (014+015+016+017+018+019+020)	013	184.513.535	185.824.814
1. Shares in affiliated undertakings	014	0	0
2. Debt securities issued by, and loans to, affiliated undertakings	015	0	0
3. Participating interests	016	0	0
4. Debt securities issued by, and loans to, undertakings with which an insurance undertaking is linked by virtue of a participating interest	017	0	0
5. Other financial investments in affiliated undertakings	018	0	0

6. Other financial investments in participating interests	019	0	0
7. Investments in undertakings with which an insurance undertaking is linked by virtue of a participating interest	020	184.513.535	185.824.814
III. OTHER FINANCIAL INVESTMENTS (022+025+030+035+040)	021	6.868.931.891	6.115.626.490
1. Financial investments held to maturity (023+024)	022	1.249.683.751	1.289.734.325
1.1 Debt securities whose maturity is shorter than 1 year	023	367.840.792	729.907.998
1.2 Debt securities whose maturity is longer than 1 year	024	881.842.959	559.826.327
2. Financial investments available for sale (026+027+028+029)	025	1.938.323.379	1.717.340.399
2.1 Debt securities whose maturity is shorter than 1 year	026	214.396.582	310.616.677
2.2 Debt securities whose maturity is longer than 1 year	027	1.551.032.785	1.295.983.184
2.3 Shares and other variable-yield securities	028	54.510.832	63.177.202
2.4 Shares and units in unit trusts	029	118.383.180	47.563.337
3. Financial investments held for trading (031+032+033+034)	030	84.039.688	55.402.208
3.1 Debt securities whose maturity is shorter than 1 year	031	0	0
3.2 Debt securities whose maturity is longer than 1 year	032	0	0
3.3 Shares, units and other ownership instruments	033	2.436.240	1.693.422
3.4 Shares and units in unit trusts	034	81.603.448	53.708.786
4. Deposits, loans and other receivables (036+037+038+039)	035	3.596.885.073	3.053.149.558
4.1 Deposits	036	3.577.483.292	3.024.171.153
4.2 Loans collateralized with mortgage	037	6.752.535	7.608.918
4.3 Other loans	038	165.872	2.096.301
4.4 Other receivables	039	12.483.374	19.273.186
5. Financial derivatives	040	0	0
IV. DEPOSITS WITH CEDING UNDERTAKINGS	041	0	0
C. CO-INSURERS' AND REINSURERS' SHARE IN GROSS TECHNICAL PROVISIONS (043+044+045+046+047+048+049)	042	1.364.076.554	641.477.898

1. Co-insurers' and reinsurers' share in gross unearned premium provisions	043	282.360.678	266.857.959
2. Co-insurers' and reinsurers' share in gross mathematical provisions	044	0	0
3. Co-insurers' and reinsurers' share in gross claims provisions	045	1.081.715.876	374.619.939
4. Co-insurers' and reinsurers' share in gross provisions for bonuses and rebates	046	0	0
5. Co-insurers' and reinsurers' share in gross equilization provision	047	0	0
6. Co-insurers' and reinsurers' share in other gross technical provisions	048	0	0
7. Co-insurers' and reinsurers' share in gross technical provisions in life assurance contracts where the investment risk is born by the policyholders	049	0	0
D. FINANCIAL INVESTMENTS WHERE THE POLICYHOLDER UNDERTAKES THE INVESTMENT RISK (INSURANCE CONTRACTS)	050	0	0
E. PREPAYMENTS AND DEFERRED TAX (052+053)	051	7.583.773	21.069.155
1. Deferred tax	052	0	0
2. Prepaid tax	053	7.583.773	21.069.155
F. DEBTORS (055+059+063+067)	054	2.408.108.628	1.980.807.472
I. Debtors arising out of direct insurance operations (056+057+058)	055	1.593.659.011	1.579.745.060
1. Policyholders	056	1.519.634.201	1.496.946.711
2. Intermediaries	057	72.444.904	82.631.029
3. Other debtors arising out of direct insurance operations	058	1.579.906	167.320
II. Debtors arising out of co-insurance and reinsurance operations (060+061+062)	059	348.592.393	25.675.765
1. Debtors arising out of co-insurance and reinsurance premium	060	1.353.941	4.988.725
2. Debtors arising out of co-insurance and reinsurance share in incurred claims	061	346.486.249	20.169.901
3. Other debtors arising out of co-insurance and reinsurance operations	062	752.203	517.139
III. OTHER DEBTORS (064+065+066)	063	465.857.224	375.386.646
1. Other debtors arising out of direct insurance operations	064	307.304.035	228.698.856
2. Debtors arising out of financial investments	065	127.679.769	117.764.928
3. Other debtors	066	30.873.420	28.922.862

IV. SUBSCRIBED UNPAID CAPITAL	067	0	0
G. OTHER ASSETS (069+072+077)	068	391.757.395	381.328.186
I. TANGIBLE ASSETS FOR ITS OWN ACTIVITIES (OTHER THAN LAND AND BUILDINGS) (070+071)	069	146.429.598	127.660.805
1. Equipment	070	141.811.792	121.806.237
2. Other material assets	071	4.617.806	5.854.568
II. CASH AT BANK AND IN HAND AND OTHER CASH EQUIVALENTS (073+074+075+076)	072	243.353.307	252.055.402
1. Cash at bank	073	240.569.693	244.568.209
2. Cash in hand	074	1.489.249	1.398.033
3. Cash intended for coverage of the mathematical provision	075	0	0
4. Other cash and cash equivalents	076	1.294.366	6.089.160
III. STOCKS	077	1.974.490	1.611.980
H. PREPAYMENTS AND ACCRUED INCOME (079+080+081)	078	462.050.367	364.816.772
1. Accrued interest and rent	079	2.944.438	311.207
2. Deferred acquisition costs	080	399.518.987	316.825.684
3. Other prepayments and deferrals	081	59.586.941	47.679.881
I. NON-CURRENT ASSETS HELD FOR TRADING AND DISCONTINUED OPERATIONS	082	0	0
J. TOTAL ASSETS (A+B+C+D+E+F+G+H+I)	083	13.151.897.292	11.228.450.542
K. OFF BALANCE SHEET ASSETS	084	775.945.098	768.587.920
LIABILITIES			
A. CAPITAL AND RESERVES (086+090+091+095+101-102+103-104)	085	4.434.678.611	4.022.351.087
I. SUBSCRIBED CAPITAL (087+088+089)	086	3.019.990.353	2.896.620.353
1. Subscribed capital from common shares	087	3.019.990.353	2.896.620.353
2. Subscribed capital from preferred shares	088	0	0
3. Subscribed but unpaid capital	089	0	0
II. SHARE PREMIUM ACCOUNT	090	76.161.592	76.161.592
III. REVALUATION RESERVE (092+093+094)	091	312.774.112	284.020.803
1. Tangible assets	092	276.646.580	281.546.061
2. Financial investments	093	36.127.532	2.474.742
3. Other revaluation reserves	094	0	0
IV. RESERVES (096+097+098-099+100)	095	701.782.728	604.134.048
1. Legal reserves	096	607.330.437	541.334.751
2. Statutory reserve	097	92.821.100	61.168.106
3. Own shares reserve	098	0	0
4. Own shares	099	0	0
5 Other reserves	100	1.631.191	1.631.191
V. NET PROFIT BROUGHT FORWARD	101	239.097.634	135.447.174

VI. LOSS BROUGHT FORWARD	102	255.529.914	139.459.957
VII. PROFIT FOR THE ACCOUNTING PERIOD	103	340.402.106	318.613.236
VIII. LOSS FOR THE ACCOUNTING PERIOD	104	0	153.186.162
B. SUBORDINATED LIABILITIES	105	36.888.840	0
C. GROSS TECHNICAL PROVISIONS (107+108+109+110+111+112)	106	6.918.527.750	5.861.937.314
I. Gross unearned premium provisions	107	2.882.750.645	2.755.980.149
II. Gross mathematical provision	108	0	0
III. Gross claims provisions	109	3.980.217.045	3.066.599.328
IV. Gross provisions for bonuses and rebates	110	55.560.060	39.357.837
V. Gross equilization provision	111	0	0
VI. Other gross technical provisions	112	0	0
D. GROSS TECHNICAL PROVISIONS RELATED TO INSURANCE CONTRACTS WHERE THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDERS	113	0	0
E. OTHER PROVISIONS (115+116)	114	50.350.808	36.356.893
1. Provisions for pensions and similar obligations	115	18.695.122	15.083.145
2. Other provisions	116	31.655.686	21.273.748
F.DEFERRED AND CURRENT TAX LIABILITIES (118+119)	117	33.731.705	15.979.053
1. Deferred tax liabilities	118	3.121.882	0
2. Current tax liabilities	119	30.609.823	15.979.053
G. DEPOSITS RECEIVED FROM REINSURERS	120	0	0
H. CREDITORS (122+126+130)	121	1.479.644.685	1.171.629.077
I. CREDITORS ARISING OUT OF DIRECT INSURANCE OPERATIONS (123+124+125)	122	144.774.959	86.173.703
1. Policyholders	123	144.619.899	80.114.557
2. Intermediaries	124	0	2.741.286
3. Other creditors arising out of direct insurance operations	125	155.060	3.317.860
II. CREDITORS ARISING OUT OF CO-INSURANCE AND REINSURANCE OPERATIONS (127+128+129)	126	699.692.385	420.503.307
1. Creditors arising out of co-insurance and reinsurance premium	127	698.818.763	417.878.841
2. Creditors arising out of co-insurance and reinsurance share in incurred claims	128	0	0
3. Other creditors arising out of co-insurance and reinsurance operations	129	873.622	2.624.465
III. OTHER CREDITORS (131+132+133)	130	635.177.340	664.952.068
1. Other creditors arising out of direct insurance operations	131	383.972.844	395.607.854
2. Creditors arising out of financial investments	132	58.160.432	52.703.050
3. Other creditors	133	193.044.064	216.641.164

I. ACCRUALS AND DEFERRED INCOME	134	198.074.894	120.197.118
J. NON-CURRENT LIABILITIES HELD FOR TRADING AND DISCONTINUED OPERATIONS	135	0	0
K. TOTAL LIABILITIES A+B+C+D+E+F+G+H+I+J	136	13.151.897.292	11.228.450.542
L. OFF BALANCE SHEET LIABILITIES	137	775.945.098	768.587.920

Table 15. Balance Sheet for the life insurance undertakings for the period 01.01-31.12.2014

mkd

		Amounts	
		Current financial year	Previous financial year
ASSETS			
A. INTANGIBLE ASSETS (002+003)	001	12.100.286	15.968.063
1. Goodwill	002	0	0
2. Other intangible assets	003	12.100.286	15.968.063
B. INVESTMENTS (005+013+021+041)	004	3.017.971.415	2.438.891.335
I. LAND, BUILDINGS AND OTHER TANGIBLE ASSETS (006+009)	005	2.714.126	0
1. Land and buildings occupied by an insurance undertaking for its own activities (007+008)	006	2.714.126	0
1.1 Land	007	0	0
1.2 Buildings	008	2.714.126	0
2. Land and buildings occupied by an insurance undertaking for other purposes than performance of its own activities (010+011+012)	009	0	0
2.1 Land	010	0	0
2.2 Buildings	011	0	0
2.3 Other material assets	012	0	0
II.FINANCIAL INVESTMENTS IN COMPANIES FORMING A GROUP - AFFILIATED UNDERTAKINGS, PARTICIPATING INTERESTS (014+015+016+017+018+019+020)	013	0	0
1. Shares in affiliated undertakings	014	0	0
2. Debt securities issued by, and loans to, affiliated undertakings	015	0	0
3. Participating interests	016	0	0
4. Debt securities issued by, and loans to, undertakings with which an insurance undertaking is linked by virtue of a participating interest	017	0	0
5. Other financial investments in affiliated undertakings	018	0	0

6. Other financial investments in participating interests	019	0	0
7. Investments in undertakings with which an insurance undertaking is linked by virtue of a participating interest	020	0	0
III. OTHER FINANCIAL INVESTMENTS (022+025+030+035+040)	021	3.015.257.289	2.438.891.335
1. Financial investments held to maturity (023+024)	022	642.930.193	620.505.826
1.1 Debt securities whose maturity is shorter than 1 year	023	10.625.435	4.870.571
1.2 Debt securities whose maturity is longer than 1 year	024	632.304.758	615.635.255
2. Financial investments available for sale (026+027+028+029)	025	1.299.066.758	832.646.605
2.1 Debt securities whose maturity is shorter than 1 year	026	0	37.500.000
2.2 Debt securities whose maturity is longer than 1 year	027	1.299.066.758	771.733.866
2.3 Shares and other variable-yield securities	028	0	0
2.4 Shares and units in unit trusts	029	0	23.412.739
3. Financial investments held for trading (031+032+033+034)	030	3.393.865	0
3.1 Debt securities whose maturity is shorter than 1 year	031	0	0
3.2 Debt securities whose maturity is longer than 1 year	032	0	0
3.3 Shares, units and other ownership instruments	033	0	0
3.4 Shares and units in unit trusts	034	3.393.865	0
4. Deposits, loans and other receivables (036+037+038+039)	035	1.069.866.473	985.738.904
4.1 Deposits	036	1.063.072.029	980.558.915
4.2 Loans collateralized with mortgage	037	4.482.039	3.029.451
4.3 Other loans	038	2.312.405	2.150.538
4.4 Other receivables	039	0	0
5. Financial derivatives	040	0	0
IV. DEPOSITS WITH CEDING UNDERTAKINGS	041	0	0
C. CO-INSURERS' AND REINSURERS' SHARE IN GROSS TECHNICAL PROVISIONS (043+044+045+046+047+048+049)	042	20.241.902	17.478.324

1. Co-insurers' and reinsurers' share in gross unearned premium provisions	043	5.463.030	4.715.781
2. Co-insurers' and reinsurers' share in gross mathematical provisions	044	6.126.631	4.813.353
3. Co-insurers' and reinsurers' share in gross claims provisions	045	8.652.241	7.949.190
4. Co-insurers' and reinsurers' share in gross provisions for bonuses and rebates	046	0	0
5. Co-insurers' and reinsurers' share in gross equilization provision	047	0	0
6. Co-insurers' and reinsurers' share in other gross technical provisions	048	0	0
7. Co-insurers' and reinsurers' share in gross technical provisions in life assurance contracts where the investment risk is born by the policyholders	049	0	0
D. FINANCIAL INVESTMENTS WHERE THE POLICYHOLDER UNDERTAKES THE INVESTMENT RISK (INSURANCE CONTRACTS)	050	0	0
E. PREPAYMENTS AND DEFERRED TAX (052+053)	051	6.261.339	5.583.727
1. Deferred tax	052	0	0
2. Prepaid tax	053	6.261.339	5.583.727
F. DEBTORS (055+059+063+067)	054	99.958.206	68.131.529
I. Debtors arising out of direct insurance operations (056+057+058)	055	56.559.749	44.086.985
1. Policyholders	056	56.559.749	44.086.985
2. Intermediaries	057	0	0
3. Other debtors arising out of direct insurance operations	058	0	0
II. Debtors arising out of co-insurance and reinsurance operations (060+061+062)	059	638.843	390.802
1. Debtors arising out of co-insurance and reinsurance premium	060	0	0
2. Debtors arising out of co-insurance and reinsurance share in incurred claims	061	638.843	390.802
3. Other debtors arising out of co-insurance and reinsurance operations	062	0	0
III. OTHER DEBTORS (064+065+066)	063	42.759.614	23.653.742
1. Other debtors arising out of direct insurance operations	064	2.800.549	523.554
2. Debtors arising out of financial investments	065	38.696.791	21.389.755
3. Other debtors	066	1.262.274	1.740.433

IV. SUBSCRIBED UNPAID CAPITAL	067	0	0
G. OTHER ASSETS (069+072+077)	068	69.392.782	68.932.070
I. TANGIBLE ASSETS FOR ITS OWN ACTIVITIES (OTHER THAN LAND AND BUILDINGS) (070+071)	069	12.574.692	11.213.614
1. Equipment	070	11.674.695	10.973.445
2. Other material assets	071	899.997	240.169
II. CASH AT BANK AND IN HAND AND OTHER CASH EQUIVALENTS (073+074+075+076)	072	56.818.090	57.718.456
1. Cash at bank	073	37.902.924	45.529.896
2. Cash in hand	074	63.765	48.324
3. Cash intended for coverage of the mathematical provision	075	18.733.653	12.110.389
4. Other cash and cash equivalents	076	117.748	29.847
III. STOCKS	077	0	0
H. PREPAYMENTS AND ACCRUED INCOME (079+080+081)	078	38.327.769	39.059.524
1. Accrued interest and rent	079	34.975.769	26.957.178
2. Deferred acquisition costs	080	2.499.188	9.683.040
3. Other prepayments and deferrals	081	852.812	2.419.306
I. NON-CURRENT ASSETS HELD FOR TRADING AND DISCONTINUED OPERATIONS	082	0	0
J. TOTAL ASSETS (A+B+C+D+E+F+G+H+I)	083	3.264.253.699	2.654.044.572
K. OFF BALANCE SHEET ASSETS	084	0	0
LIABILITIES			
A. CAPITAL AND RESERVES (086+090+091+095+101-102+103-104)	085	1.037.442.086	966.586.070
I. SUBSCRIBED CAPITAL (087+088+089)	086	968.282.559	875.753.385
1. Subscribed capital from common shares	087	968.282.559	875.753.385
2. Subscribed capital from preferred shares	088	0	0
3. Subscribed but unpaid capital	089	0	0
II. SHARE PREMIUM ACCOUNT	090	0	0
III. REVALUATION RESERVE (092+093+094)	091	4.680.225	5.372.076
1. Tangible assets	092	0	0
2. Financial investments	093	4.680.225	5.372.076
3. Other revaluation reserves	094	0	0
IV. RESERVES (096+097+098-099+100)	095	64.839.558	37.906.221
1. Legal reserves	096	74.605.528	47.672.191
2. Statutory reserve	097	0	0
3. Own shares reserve	098	0	0
4. Own shares	099	9.765.970	9.765.970
5 Other reserves	100	0	0
V. NET PROFIT BROUGHT FORWARD	101	83.596.637	59.483.800

VI. LOSS BROUGHT FORWARD	102	85.734.768	61.532.801
VII. PROFIT FOR THE ACCOUNTING PERIOD	103	49.394.272	70.308.027
VIII. LOSS FOR THE ACCOUNTING PERIOD	104	47.616.397	20.704.638
B. SUBORDINATED LIABILITIES	105	0	0
C. GROSS TECHNICAL PROVISIONS (107+108+109+110+111+112)	106	2.117.613.687	1.582.826.958
I. Gross unearned premium provisions	107	27.424.155	23.044.627
II. Gross mathematical provision	108	2.053.242.663	1.530.486.176
III. Gross claims provisions	109	36.921.333	29.293.759
IV. Gross provisions for bonuses and rebates	110	0	0
V. Gross equilization provision	111	0	0
VI. Other gross technical provisions	112	25.536	2.396
D. GROSS TECHNICAL PROVISIONS RELATED TO INSURANCE CONTRACTS WHERE THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDERS	113	0	0
E. OTHER PROVISIONS (115+116)	114	2.330.400	1.398.676
1. Provisions for pensions and similar obligations	115	1.330.400	1.398.676
2. Other provisions	116	1.000.000	0
F.DEFERRED AND CURRENT TAX LIABILITIES (118+119)	117	6.466.535	1.347.243
1. Deferred tax liabilities	118	0	0
2. Current tax liabilities	119	6.466.535	1.347.243
G. DEPOSITS RECEIVED FROM REINSURERS	120	955.869	634.582
H. CREDITORS (122+126+130)	121	95.812.117	78.985.618
I. CREDITORS ARISING OUT OF DIRECT INSURANCE OPERATIONS (123+124+125)	122	0	0
1. Policyholders	123	0	0
2. Intermediaries	124	0	0
3. Other creditors arising out of direct insurance operations	125	0	0
II. CREDITORS ARISING OUT OF CO-INSURANCE AND REINSURANCE OPERATIONS (127+128+129)	126	9.569.514	5.547.456
1. Creditors arising out of co-insurance and reinsurance premium	127	9.569.514	5.547.456
2. Creditors arising out of co-insurance and reinsurance share in incurred claims	128	0	0
3. Other creditors arising out of co-insurance and reinsurance operations	129	0	0
III. OTHER CREDITORS (131+132+133)	130	86.242.603	73.438.162
1. Other creditors arising out of direct insurance operations	131	76.907.462	64.401.643
2. Creditors arising out of financial investments	132	2.394.164	2.201.635
3. Other creditors	133	6.940.977	6.834.884

I. ACCRUALS AND DEFERRED INCOME	134	3.633.005	22.265.425
J. NON-CURRENT LIABILITIES HELD FOR TRADING AND DISCONTINUED OPERATIONS	135	0	0
K. TOTAL LIABILITIES A+B+C+D+E+F+G+H+I+J	136	3.264.253.699	2.654.044.572
L. OFF BALANCE SHEET LIABILITIES	137	0	0

**Table 16. Profit and loss account for the non- life insurance undertakings
for the period 01.01-31.12.2014**

mkd

Items		Amounts	
		Current financial year	Previous financial year
A. REVENUE (201+210+223a+224+225)	200	6.287.787.007	6.061.115.876
I. EARNED PREMIUMS (NET EARNED PREMIUM) (202+203+204-205-206-207+208+209)	201	5.364.278.532	5.375.914.266
1. Gross written premiums from direct insurance operations	202	6.726.157.759	6.444.367.134
2. Gross written premiums from co-insurance operations	203	16.247.004	16.247.004
3. Gross written premiums from reinsurance/retrocession operations	204	0	3.421.320
4. Gross written premiums ceded to co-insurance	205	16.762.849	16.531.127
5. Gross written premiums ceded to reinsurance/retrocession	206	1.255.216.921	1.059.222.751
6. Changes in the gross unearned premium provisions	207	122.481.666	7.558.059
7. Changes in the gross unearned premium provisions - co-insurer's share	208	107.463	48.412
8. Changes in the gross unearned premium provisions - reinsurer's share	209	16.227.743	-4.857.667
II. INVESTMENT INCOME (211+212+216+217+218+219+223)	210	387.401.851	357.564.225
1. Income from participating interests, with a separate indication of that derived from affiliated undertakings	211	0	0
2. Income from land and buildings (213+214+215)	212	54.385.896	36.405.692
2.1 Income from rent	213	39.116.340	34.869.550
2.2 Value re-adjustments on investments	214	0	0
2.3 Gains on the realization of investments	215	15.269.556	1.536.142
3. Interest income	216	262.163.065	265.884.415
4. Changes in the foreign exchange rates	217	18.863.074	26.217.023
5. Value adjustment (unrealized gains, arriving at fair value)	218	6.593.353	5.703.071
6. Realized gains from realization of financial assets - capital gain (220+221+222)	219	34.089.317	9.341.009
6.1 Financial investments available for sale	220	33.995.374	8.950.126

6.2 Financial investments held for trading (at fair value)	221	93.943	86.108
6.3 Other financial investments	222	0	304.775
7. Other investment income	223	11.307.147	14.013.015
III. INCOME FROM REINSURANCE COMMISSIONS	223a	247.423.378	118.555.848
IV. OTHER INSURANCE RELATED REVENUE, NET OF REINSURANCE	224	178.118.366	122.879.741
V. OTHER REVENUE	225	110.564.880	86.201.797
B. EXPENSES			
(227+235+245+248+251+261+271+274+275)	226	5.891.927.418	5.873.490.224
I. INCURRED CLAIMS (NET CLAIMS INCURRED COSTS) (228-229-230-231+232-233-234)	227	2.539.606.051	2.543.286.584
1. Gross claims paid	228	2.951.096.961	2.832.829.338
2. Deduction for the income from gross realized recourse receivables	229	130.012.235	113.174.380
3. Gross claims paid, co-insurer's share	230	5.567.357	1.386.451
4. Gross claims paid, reinsurer's/retrocessionaire's share	231	493.335.141	261.911.255
5. Changes in the gross claims provisions	232	924.519.740	25.957.771
6. Changes in the gross claims provisions - co-insurer's share	233	0	-2.132.000
7. Changes in the gross claims provisions - re-insurer's share	234	707.095.917	-58.839.559
II. CHANGES IN THE OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE (236+239+242)	235	9.589.018	4.358.004
1. Changes in the mathematical provision, net of reinsurance (237-238)	236	0	0
1.1 Changes in the gross mathematical provision	237	0	0
1.2 Changes in the gross mathematical provision - co-insurer's/reinsurer's share	238	0	0
2. Changes in the equilization provision, net of reinsurance (240-241)	239	0	0
2.1. Changes in the gross equilization provision	240	0	0
2.2 Changes in the gross equilization provision -co-insurer's/reinsurer's share	241	0	0

3. Changes in the other technical provisions, net of reinsurance (243-244)	242	9.589.018	4.358.004
3.1 Changes in the other gross technical provisions	243	9.589.018	4.358.004
3.2 Changes in the other gross technical provisions – co-insurer's/reinsurer's share	244	0	0
III. CHANGES IN THE GROSS MATHEMATICAL PROVISION RELATED TO LIFE INSURANCE CONTRACTS WHERE THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDERS, NET OF REINSURANCE (246-247)	245	0	0
1. Changes in the gross mathematical provision related to life insurance contracts where the investment risk is borne by the policyholder	246	0	0
2. Changes in the gross mathematical provision related to life insurance contracts where the investment risk is borne by the policyholder – co-insurer's/reinsurer's share	247	0	0
IV. BONUSES AND REBATES, NET OF REINSURANCE (249+250)	248	170.856.995	156.707.461
1. Bonuses (resulting from experience of the business as a whole)	249	38.014.533	38.349.870
2. Rebates (resulting from experience of the performance of the individual contracts)	250	132.842.462	118.357.591
V. NET COSTS RELATED TO DIRECT INSURANCE OPERATIONS (252+256)	251	2.515.468.078	2.339.899.460
1. Acquisition costs (253+253a+254+255)	252	1.201.391.701	1.067.366.662
1.1 Commission	253	528.776.731	434.868.691
1.2 Gross salary for employees in the internal sales network	253a	505.531.417	445.438.329
1.3 Other acquisition costs	254	248.995.110	248.917.147
1.4 Change in deferred acquisition costs (+/-)	255	-81.911.557	-61.857.504
2. Administrative expenses (257+258+259+260)	256	1.314.076.377	1.272.532.798
2.1 Depreciation of the tangible assets for its own activities	257	108.446.991	84.158.410
2.2 Staff costs (258a+258b+258v+258g+258d)	258	487.570.262	470.690.516
2.2.1 Salaries and compensations	258a	318.293.405	304.770.724

2.2.2 Expenses for salary taxes and salary compensations	258б	27.109.536	24.998.644
2.2.3 Contributions of compulsory social insurance	258в	106.360.443	116.099.165
2.2.4 Expenses for additional pension insurance for employees	258г	7.019.066	7.053.508
2.2.5 Other expenses for employees	258д	28.787.812	17.768.475
2.3 Costs for services performed by individuals on occasional basis (on contractual basis) including all the taxes related to those contracts	259	64.373.239	63.852.430
2.4 Other administrative expenses (260a+260b+260v)	260	653.685.885	653.831.443
2.4.1 Expenses for services	260a	419.648.161	404.993.637
2.4.2 Material expenses	260б	120.712.611	126.322.933
2.4.3 Expenses for reserving and other operating expenses	260в	113.325.113	122.514.873
VI. INVESTMENT CHARGES (262+263+264+265+266+270)	261	75.229.253	99.927.675
1. Depreciation and value adjustment of tangible assets not used for its own activities	262	27.150.166	27.862.173
2. Interest charges	263	4.681.125	4.192.183
3. Changes in foreign exchange rates	264	34.338.732	23.960.905
4. Value adjustment (unrealized gains, arriving at fair value)	265	4.792.220	26.729.554
5. Realized losses from realization of financial assets - capital loss (267+268+269)	266	3.404.457	7.415.378
5.1 Financial investments available for sale	267	3.040.992	4.291.297
5.2 Financial investments held for trading (at fair value)	268	0	0
5.3 Other financial investments	269	363.465	3.124.081
6. Other investment charges	270	862.553	9.767.482
VII. OTHER INSURANCE RELATED COSTS, NET OF REINSURANCE (272+273)	271	363.193.695	369.670.279
1. Prevention funds	272	0	0
2. Other insurance related costs, net of reinsurance	273	363.193.695	369.670.279
VIII. VALUE ADJUSTMENT OF THE DEBTS OWED BY POLICYHOLDERS	274	82.558.554	212.717.869

IX. OTHER EXPENDITURES, INCLUDING VALUE ADJUSTMENTS	275	135.425.774	146.922.892
X. PROFIT FOR THE FINANCIAL YEAR BEFORE TAX (200-226)	276	395.859.588	338.104.225
XI. LOSS FOR THE FINANCIAL YEAR BEFORE TAX (226-200)	277	0	150.478.573
XII. INCOME TAX I.E. TAX ON LOSSES	278	55.457.482	22.198.578
XIII. DEFERRED TAX	279	0	0
XIV. PROFIT FOR THE FINANCIAL YEAR AFTER TAX (276-278-279)	280	340.402.107	318.613.236
XV. LOSS FOR THE FINANCIAL YEAR AFTER TAX (277-278-279)	281	0	153.186.162

Table 17. Profit and loss account for the life insurance undertakings for the period 01.01-31.12.2014

mkd

Items		Amounts	
		Current financial year	Previous financial year
A. REVENUE (201+210+223a+224+225)	200	1.007.537.032	848.150.670
I. EARNED PREMIUMS (NET EARNED PREMIUM) (202+203+204-205-206-207+208+209)	201	851.547.391	704.735.369
1. Gross written premiums from direct insurance operations	202	888.329.662	729.458.749
2. Gross written premiums from co-insurance operations	203	0	0
3. Gross written premiums from reinsurance/retrocession operations	204	0	0
4. Gross written premiums ceded to co-insurance	205	0	0
5. Gross written premiums ceded to reinsurance/retrocession	206	33.149.992	22.331.089
6. Changes in the gross unearned premium provisions	207	4.379.528	3.103.298
7. Changes in the gross unearned premium provisions - co-insurer's share	208	0	0
8. Changes in the gross unearned premium provisions - reinsurer's share	209	747.249	711.007
II. INVESTMENT INCOME (211+212+216+217+218+219+223)	210	139.937.613	131.418.692
1. Income from participating interests, with a separate indication of that derived from affiliated undertakings	211	0	0
2. Income from land and buildings (213+214+215)	212	0	0
2.1 Income from rent	213	0	0
2.2 Value re-adjustments on investments	214	0	0
2.3 Gains on the realization of investments	215	0	0
3. Interest income	216	109.297.211	86.372.881
4. Changes in the foreign exchange rates	217	9.913.561	6.770.553
5. Value adjustment (unrealized gains, arriving at fair value)	218	13.865	0

6. Realized gains from realization of financial assets - capital gain (220+221+222)	219	12.773.513	22.197.995
6.1 Financial investments available for sale	220	12.429.291	22.113.465
6.2 Financial investments held for trading (at fair value)	221	344.222	84.530
6.3 Other financial investments	222	0	0
7. Other investment income	223	7.939.463	16.077.263
III. INCOME FROM REINSURANCE COMMISSIONS	223a	12.961.432	7.452.604
IV. OTHER INSURANCE RELATED REVENUE, NET OF REINSURANCE	224	2.232.998	1.514.381
V. OTHER REVENUE	225	857.598	3.029.624
B. EXPENSES (227+235+245+248+251+261+271+274+275)	226	998.167.900	800.011.967
I. INCURRED CLAIMS (NET CLAIMS INCURRED COSTS) (228-229-230-231+232-233-234)	227	105.206.938	114.039.232
1. Gross claims paid	228	102.861.810	114.339.701
2. Deduction for the income from gross realized recourse receivables	229	0	0
3. Gross claims paid, co-insurer's share	230	0	0
4. Gross claims paid, reinsurer's/retrocessionaire's share	231	4.602.535	4.135.694
5. Changes in the gross claims provisions	232	7.650.714	6.414.377
6. Changes in the gross claims provisions - co-insurer's share	233	0	0
7. Changes in the gross claims provisions - re-insurer's share	234	703.051	2.579.152
II. CHANGES IN THE OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE (236+239+242)	235	502.885.310	366.284.271
1. Changes in the mathematical provision, net of reinsurance (237-238)	236	502.885.310	364.179.277
1.1 Changes in the gross mathematical provision	237	504.198.588	364.905.833
1.2 Changes in the gross mathematical provision - co-insurer's/reinsurer's share	238	1.313.278	726.556

2. Changes in the equilization provision, net of reinsurance (240-241)	239	0	0
2.1. Changes in the gross equilization provision	240	0	0
2.2 Changes in the gross equilization provision -co-insurer's/reinsurer's share	241	0	0
3. Changes in the other technical provisions, net of reinsurance (243-244)	242	0	2.104.994
3.1 Changes in the other gross technical provisions	243	0	2.104.994
3.2 Changes in the other gross technical provisions – co-insurer's/reinsurer's share	244	0	0
III. CHANGES IN THE GROSS MATHEMATICAL PROVISION RELATED TO LIFE INSURANCE CONTRACTS WHERE THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDERS, NET OF REINSURANCE (246-247)	245	0	0
1. Changes in the gross mathematical provision related to life insurance contracts where the investment risk is borne by the policyholder	246	0	0
2. Changes in the gross mathematical provision related to life insurance contracts where the investment risk is borne by the policyholder – co-insurer's/reinsurer's share	247	0	0
IV. BONUSES AND REBATES, NET OF REINSURANCE (249+250)	248	1.515.489	328.947
1. Bonuses (resulting from experience of the business as a whole)	249	215.898	0
2. Rebates (resulting from experience of the performance of the individual contracts)	250	1.299.591	328.947
V. NET COSTS RELATED TO DIRECT INSURANCE OPERATIONS (252+256)	251	369.539.527	297.796.548
1. Acquisition costs (253+253a+254+255)	252	245.330.196	194.667.608
1.1 Commision	253	197.216.705	164.917.952
1.2 Gross salary for employees in the internal sales network	253a	15.755.673	13.931.453

1.3 Other acquisition costs	254	23.485.422	24.690.599
1.4 Change in deferred acquisition costs (+/-)	255	8.872.396	-8.872.396
2. Administrative expenses (257+258+259+260)	256	124.209.331	103.128.940
2.1 Depreciation of the tangible assets for its own activities	257	11.593.534	9.686.661
2.2 Staff costs (258a+258b+258v+258g+258d)	258	49.649.803	42.523.749
2.2.1 Salaries and compensations	258a	39.554.968	33.953.738
2.2.2 Expenses for salary taxes and salary compensations	258b	1.873.462	1.740.792
2.2.3 Contributions of compulsory social insurance	258b	7.259.804	6.582.557
2.2.4 Expenses for additional pension insurance for employees	258r	80	0
2.2.5 Other expenses for employees	258d	961.489	246.662
2.3 Costs for services performed by individuals on occasional basis (on contractual basis) including all the taxes related to those contracts	259	5.748.974	2.219.202
2.4 Other administrative expenses (260a+260b+260v)	260	57.217.020	48.699.328
2.4.1 Expenses for services	260a	39.818.832	39.675.031
2.4.2 Material expenses	260b	6.087.382	3.356.590
2.4.3 Expenses for reserving and other operating expenses	260b	11.310.806	5.667.707
VI. INVESTMENT CHARGES (262+263+264+265+266+270)	261	11.702.317	9.003.504
1. Depreciation and value adjustment of tangible assets not used for its own activities	262	0	0
2. Interest charges	263	371.772	356.655
3. Changes in foreign exchange rates	264	11.330.545	8.646.849
4. Value adjustment (unrealized gains, arriving at fair value)	265	0	0
5. Realized losses from realization of financial assets - capital loss (267+268+269)	266	0	0
5.1 Financial investments available for sale	267	0	0

5.2 Financial investments held for trading (at fair value)	268	0	0
5.3 Other financial investments	269	0	0
6. Other investment charges	270	0	0
VII. OTHER INSURANCE RELATED COSTS, NET OF REINSURANCE (272+273)	271	6.889.527	6.658.619
1. Prevention funds	272	0	0
2. Other insurance related costs, net of reinsurance	273	6.889.527	6.658.619
VIII. VALUE ADJUSTMENT OF THE DEBTS OWED BY POLICYHOLDERS	274	-458.171	741.701
IX. OTHER EXPENDITURES, INCLUDING VALUE ADJUSTMENTS	275	886.963	5.159.145
X. PROFIT FOR THE FINANCIAL YEAR BEFORE TAX (200-226)	276	56.985.529	71.174.195
XI. LOSS FOR THE FINANCIAL YEAR BEFORE TAX (226-200)	277	47.616.397	23.035.492
XII. INCOME TAX I.E. TAX ON LOSSES	278	7.591.257	2.032.642
XIII. DEFERRED TAX	279	0	0
XIV. PROFIT FOR THE FINANCIAL YEAR AFTER TAX (276-278-279)	280	49.394.272	70.308.027
XV. LOSS FOR THE FINANCIAL YEAR AFTER TAX (277-278-279)	281	47.616.397	24.201.966